

# KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



14<sup>th</sup> August, 2018

To,

Listing Compliance,  
**BSE Limited,**  
P J Towers, Dalai Street,  
Fort, Mumbai-400001

**Scrip ID: KAVITIND: Code: 524444**

Dear Sir/Madam,

Pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we would like to inform your esteemed exchange that the Board of Directors of the Company at its meeting held today i.e. Monday, August, 2018 at its registered office of company

1. The Board has approved un-audited Financial Results along with Limited Review Report for quarter ended June 30, 2018.
2. Copy of said Unaudited Financial Results, segment Results and Limited Review Report issued by Statutory Auditor of the Company is enclosed herewith.
3. The meeting concluded at 7.30 p.m.

Kindly take the information on record.

Thanking you

For Kavit Industries Limited

  
Jayesh Thakkar

Managing Director

DIN: 01631093

Encl: As above.





14/08/2018

Review report to,  
The board of directors,  
Kavit Industries Limited.

**Re LIMITED REVIEW OF THE STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2018.**

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Results of Kavit Industries Limited ("the company") for the quarter ended on June 30, 2018 and the year to date results of the period from April 1, 2018 to June 30, 2018 together with the notes thereon. This statement has been prepared by the company in accordance with Regulation 33 of the Securities and Exchange Board of India (listing Obligation and disclosure Requirement) Regulations, 2015 and has been initialed by us for identification purpose. This statement is responsibility of the company's management and has been approved by board of directors. Our responsibility is to issue a report on this statement based on our review.
2. We conducted our review in accordance with standard on review engagements(SRE)2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial result is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention except company has not filled form SH 7, that causes us to believe that the accompanying statement of standalone unaudited financial result prepared in accordance with Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in teams of regulation 33 of SEBI (listing Obligation and disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sheetal Samriya & Associates  
Chartered Accountants  
Firm Registration No.: 011478C

*Abhish Dubey*  
Abhitesh Dubey  
Partner

Membership Number: 147923





# KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



KAVIT INDUSTRIES LIMITED  
(FORMERLY KNOWN AS ATREYA PETROCHEM LIMITED)  
CIN NO. L23100GJ1990PLC014692

Regd. Office : Tundav Anjesar Road, VII: Tundav, Tal: Savli, Dist: Vadodara - 391775.

STATEMENT OF UN- AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2018

SR. NO.	PART - 1 Particulars	[ RS IN LACS]			
		3 Months ended	3 Months ended	3 Months ended	Year Ended
		30.06.2018 (Unaudited)	31.03.18 (Audited)	30.06.2017 (Audited)	31.03.2018 (Audited)
1	<b>INCOME</b>				
	Revenue From Operations	656,250	1,034,729	2,995,670	6,775,632
	Other Income	36,640	102,629	14,080	127,299
	<b>Total Revenue</b>	<b>692,89</b>	<b>1,137,36</b>	<b>3,009,75</b>	<b>6,902,93</b>
2	<b>Expenses</b>				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Traded Goods	646,2300	897,0230	3,132,7100	6,493,1580
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6,3900)	44,7060	(217,3300)	28,4130
	d. Employee benefits expense	3,2500	19,4320	12,0600	59,7510
	e. Finance Cost	2,6800	1,1130	0,2000	1,7640
	f. Depreciation and Amortisation expense	-	4,4390	4,2600	17,6570
	g. Other Expenses	10,3200	100,3250	31,2700	178,3810
	<b>Total Expenses</b>	<b>656,090</b>	<b>1,067,038</b>	<b>2,963,170</b>	<b>6,779,124</b>
3	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>36,800</b>	<b>70,320</b>	<b>46,580</b>	<b>123,804</b>
4	Exceptional Items		59,495		59,495
5	<b>Profit / (Loss) before tax (3-4)</b>	<b>36,800</b>	<b>10,825</b>	<b>46,580</b>	<b>64,309</b>
6	<b>Tax Expense</b>		<b>3,340</b>		
	Current Tax	2,350	3,340	15,630	19,870
	Deferred Tax				
7	<b>Profit / (Loss) Before the Period(5-6)</b>	<b>34,450</b>	<b>7,485</b>	<b>30,750</b>	<b>44,439</b>
8	<b>Other Comprehensive Income / (Loss)</b>				
	Items not to be reclassified to profit or loss in subsequent periods net of tax	-	-	-	-
	<b>Other Comprehensive Income / (Loss) for the period net of tax</b>	-	-	-	-
9	<b>Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period (7+8))</b>	<b>34.45</b>	<b>7.49</b>	<b>30.75</b>	<b>44.44</b>
10	<b>Paid up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>6,193.33</b>	<b>6,193.33</b>	<b>6,193.33</b>	<b>6,193.33</b>
11	<b>Earnings per Equity Share(EPS)(nominal value of Rs.10/- each)(not annualised)</b>				
	(a) Basic	0.06	0.012	0.05	0.072
	(b) Diluted	0.06	0.012	0.05	0.072



9th Floor, Galav Chambers, Opp. Sardar Patel Statue,  
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E-mail : info@kavitindustries.in

Regd. Office & Works : Tundav Anjesar Road,  
Village : Tundav, Tal. : Savli, Vadodara-391 775,

# KAVIT INDUSTRIES LTD.

(Formerly Known as Atraya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



Kavit Industries Limited  
CIN NO. L45200GJ1995PLC028373

Regd. Office : Tundav Anjesar Road, VII: Tundav, Tal: Savli, Dist: Vadodara - 391775.

Standalone-Segmentwise Revenue, Results, Assets, Liabilities and Capital Employed for Quarter Ended 30th June, 2018

Particulars	3 Months ended	3 Months ended	3 Months ended	Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>1 Segment Revenue</b>				
(net sale/income from each segment should be disclosed under this head)				
(a) Securities Division	-	431.10	555.96	1,356.80
(b) Manufacturing Division				
(c) Food & Ingredient Division	-	416.94	1,032.25	3,238.02
(d) Garment Division				
(e) Edible Oil	656.251	186.69	1,407.46	2,180.81
(f) Others				
<b>Total</b>	<b>656.251</b>	<b>1,034.73</b>	<b>2,995.67</b>	<b>6,775.63</b>
<b>Less: Inter Segment Revenue</b>	-	-	-	-
<b>Net sales/Income From Operations</b>	<b>656.251</b>	<b>1,034.73</b>	<b>2,995.67</b>	<b>6,775.63</b>
<b>2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment</b>				
(a) Securities Division	-	12,580	2,96	88,470
(b) Manufacturing Division				
(c) Food & Ingredient Division	-	4,153	10,32	20,945
(d) Garment Division				
(e) Edible Oil	7,110	50,539	33,50	11,995
(f) Others	-	4,159	-	4,159
<b>Total</b>	<b>7,110</b>	<b>71,43</b>	<b>46,78</b>	<b>125,569</b>
(Add)/Less: (i) Interest**	-	1,109	0,20	1,760
(ii) Other Un-allocable Expenditure net off	-	59,500	-	59,500
(iii) Un-allocable income-Unwinding Interest Income	29.69	-	-	-
<b>Total Profit Before Tax</b>	<b>36,800</b>	<b>10,822</b>	<b>46,58</b>	<b>64,309</b>
<b>3 Segment Assets</b>				
(a) Securities Division	190.23	190,230	40,7	190,230
(b) Manufacturing Division	17,352,572	17,269,351	19,608,98	17,769,351
(c) Food & Ingredient Division	737,975	737,975	521,06	737,975
(d) Garment Division	22,12	22,120	164,63	22,120
(e) Edible Oil	1,483,33	1,446,525	1,494,53	1,446,525
(f) Others	99,589	99,589	95,43	99,589
Unallocated	18,85	18,850	20,61	18,850
<b>Total Segment assets</b>	<b>19,904,661</b>	<b>20,284,640</b>	<b>21,945,94</b>	<b>20,284,640</b>
<b>4 Segment Liabilities</b>				
(a) Securities Division	109,52	109,523	64,60	109,523
(b) Manufacturing Division	13,699,53	13,621,650	12,991,25	13,621,650
(c) Food & Ingredient Division	(940,16)	(940,160)	345,46	(940,160)
(d) Garment Division	(33,36)	(33,360)	109,15	(33,360)
(e) Edible Oil	109,53	109,530	990,87	109,530
(f) Others	63,27	63,270	63,27	63,270
Unallocated	31,11	31,110	31,11	31,110
<b>Total Segment Liabilities</b>	<b>13,039,44</b>	<b>12,961,563</b>	<b>14,595,71</b>	<b>12,961,563</b>
<b>5 Capital Employed</b>				
(a) Securities Division	80,71	80,700	(23,90)	80,700
(b) Manufacturing Division	3,653,04	4,147,701	6,617,73	4,147,701
(c) Food & Ingredient Division	1,678,14	1,678,135	175,60	1,678,135
(d) Garment Division	55,48	55,480	55,48	55,480
(e) Edible Oil	1,373,80	1,336,995	503,66	1,336,995
(f) Others	36,32	36,319	32,16	36,319
Unallocated	(12,26)	(12,260)	(10,50)	(12,260)
<b>Total Capital Employed</b>	<b>6,865,22</b>	<b>7,323,070</b>	<b>7,350,33</b>	<b>7,323,070</b>

9th Floor, Galax Chambers, Opp. Sardar Patel Statue,  
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Regd. Office & Works : Tundav Anjesar Road,  
Village : Tundav, Tal. : Savli, Vadodara - 391 775.





# KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



Notes:	
1	The above unaudited financial results for the quarter ended June 30, 2018 were reviewed by the Audit committee at the meeting held on August 14, 2018 and approved by the Board of Directors and taken on Record at the meeting held on August 14, 2018.
2	The Company adopted Indian Accounting Standards ("Ind AS") effective April 01, 2017 and accordingly, the financial results for quarter ended June 30, 2018 have been prepared in accordance with the recognition and measurement principles laid down Ind AS 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India and in terms of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/EAC/62/2016 dated July 05, 2016. The Company has opted to avail the relaxation provided by SEBI in respect of disclosure requirements for corresponding figures of earlier periods. The Ind-AS financial results and financial information for the quarter ended June 30, 2017 has been presented after incorporating the applicable Ind AS adjustments. This information has not been subject to any Limited Review or Audit.
3	Based on the "management approach" as defined in Ind AS 108- Operating Segments, the Chief Operating Decision Maker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and segment information is presented accordingly.
4	Figures for the previous periods have been regrouped and / or reclassified wherever necessary to conform with the current period presentation

For Kavit Industries Limited

Jayesh Thakkar

Managing director

DIN:01631093



Date: 14.08.2018

Place: Vadodara

**Sheetal Samriya & Associates  
Chartered Accountants**



**Branch Office:**

14 A Third Floor,  
India Bulls Megamall,  
Jetalpur, Vadodara -390007.

14/08/2018

Review report to,  
The board of directors,  
Kavit Industries Limited.

**Re LIMITED REVIEW OF THE CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER ENDED JUNE 30 2018.**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **Kavit Industries Limited** ("the company") and its **Subsidiaries** (the company and its subsidiaries together referred to as "The Group") for the quarter ended on **June 30, 2018** and the year to date results of the period from **April 1, 2018 to June 30, 2018** together with the notes thereon. This statement has been prepared by the company in accordance with Regulation 33 of the Securities and Exchange Board of India (listing Obligation and disclosure Requirement) Regulations, 2015 and has been initialed by us for identification purpose. This statement is responsibility of the company's management and has been approved by board of directors. Our responsibility is to issue a report on this statement based on our review,
2. We conducted our review in accordance with standard on review engagements(SRE)2410, "Review of Interim financial information performed by the independent auditor of the entity" issued by the institute of chartered accountant of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement of financial result is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provide less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention except company has not filled form SH 7, that causes us to believe that the accompanying statement of Consolidated unaudited financial result prepared in accordance with Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of regulation 33 of SEBI (listing Obligation and disclosure Requirement) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sheetal Samriya & Associates  
Chartered Accountants  
Firm Registration No.: 011478C

*Abhish Dubey*  
Abhitesh Dubey  
Partner

Membership Number: 147923



Head Office: D/6/347, Chitrakoot Scheme, Ajmer Road, Jaipur -302021.

Sheetal Samriya & Associates  
Chartered Accountants



Branch Office:  
14 A Third Floor,  
India Bulls Megamall,  
Jetalpur, Vadodara - 390007.

Annexure to Auditor's Report

**List of Subsidiaries;**

1. Kavit Edible Oil Limited
2. Kavit Swachh Organic Food Private Limited
3. Kavit Infoline Private Limited
4. Kavit Infra Projects Private Limited
5. Kavit Foods Private Limited





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KAVIT INDUSTRIES LIMITED  
(FORMERLY KNOWN AS ATREYA PETROCHEM LIMITED)  
CIN NO. L23100GJ1990PLC014692

Regd. Office : Tundav Anjesar Road, Vil: Tundav, Tal: Savli, Dist: Vadodara - 391775.

## STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2018

SR. NO.	PART - 1 Particulars	(RS IN LACS)			
		3 Months ended	3 Months ended	3 Months ended	Year Ended
		30.06.2018 (Unaudited)	31.03.18 (Audited)	30.06.2017 (Audited)	31.03.2018 (Audited)
<b>1</b>	<b>INCOME</b>				
	Revenue From Operations	938,063	1,281,460	2,995,67	7,201,840
	Other Income	36,640	96,630	14,08	121,300
	<b>Total Revenue</b>	<b>974,703</b>	<b>1,378,090</b>	<b>3,009,75</b>	<b>7,323,140</b>
<b>2</b>	<b>Expenses</b>				
	a. Cost of Material Consumed	-	-	-	-
	b. Purchase of Traded Goods	905,999	1,143,920	3,132,71	6,888,430
	c. Changes in inventories of finished goods, work-in-progress and stock -in-trade	(7,691)	44,760	(217,33)	19,590
	d. Employee benefits expense	13,070	31,690	12,84	72,340
	e. Finance Cost	2,689	1,200	0,20	1,840
	f. Depreciation and Amortisation expense	-	1,110	4,26	17,660
	g. Other Expenses	25,115	106,850	31,55	191,140
	<b>Total Expenses</b>	<b>939,182</b>	<b>1,329,530</b>	<b>2,964,23</b>	<b>7,191,00</b>
<b>3</b>	<b>Profit / (Loss) before exceptional and extraordinary items and tax (1-2)</b>	<b>35,521</b>	<b>48,560</b>	<b>45,52</b>	<b>132,140</b>
<b>4</b>	<b>Exceptional Items</b>		59,500		59,500
<b>5</b>	<b>Profit / (Loss) before tax (3-4)</b>	<b>35,521</b>	<b>(10,928)</b>	<b>45,52</b>	<b>72,640</b>
<b>6</b>	<b>Tax Expense</b>				
	Current Tax	2,350	3,380	15,83	22,450
	Deferred Tax		-		
<b>7</b>	<b>Profit / (Loss) Before the Period(5-6)</b>	<b>33,171</b>	<b>(7,548)</b>	<b>29,69</b>	<b>50,190</b>
<b>8</b>	<b>Other Comprehensive Income / (Loss)</b>				
	Items not to be reclassified to profit or loss in subsequent periods net of tax	-	-	-	-
	<b>Other Comprehensive Income / (Loss) for the period net of tax</b>				
<b>9</b>	<b>Total Comprehensive Income for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period (7+8))</b>	<b>33,17</b>	<b>(7,548)</b>	<b>29,69</b>	<b>50,19</b>
<b>10</b>	<b>Paid up Equity Share Capital (Face Value of Rs.10/- each)</b>	<b>6,193.33</b>	<b>6,193.33</b>	<b>6,193.33</b>	<b>6,193.33</b>
<b>11</b>	<b>Earnings per Equity Share(EPS)(nominal value of Rs.10/-each)(not annualised)</b>				
	(a) Basic	0.05	(0.012)	0.05	0.081
	(b) Diluted	0.05	(0.012)	0.05	0.081





# KAVIT INDUSTRIES LTD.

(Formerly Known as Atreya Petrochem Ltd.)

CIN No. L23100GJ1990PLC014692



Kavit Industries Limited

CIN NO. L45200GJ1995PLC028373

Regd. Office : Tundav Anjesar Road, VII: Tundav, Tal: Savli, Dist: Vadodara - 391775.

Consolidated Segmentwise Revenue, Results, Assets, Liabilities and Capital Employed for Quarter Ended 30th June, 2018

Particulars	3 Months ended	3 Months ended	3 Months ended	Year Ended
	30.06.2018 (Unaudited)	31.03.2018 (Audited)	30.06.2017 (Audited)	31.03.2018 (Audited)
<b>1 Segment Revenue</b>				
(net sale/income from each segment should be disclosed under this head)				
(a) Securities Division	-	431.10	555.96	1,356.80
(b) Manufacturing Division	-	-	-	-
(c) Food & Ingredient Division	-	416.94	1,032.25	3,238.02
(d) Garment Division	-	-	-	-
(e) Edible Oil	934.6068	539.41	1,407.46	2,809.52
(f) Others	3,455.8	5.43	-	5.43
<b>Total</b>	<b>938.0627</b>	<b>1,392.88</b>	<b>2,995.67</b>	<b>7,409.78</b>
<b>Less: Inter Segment Revenue</b>		111.42	-	207.94
<b>Net sales/Income From Operations</b>	<b>938.0627</b>	<b>1,281.46</b>	<b>2,995.67</b>	<b>7,201.84</b>
<b>2 Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment</b>				
(a) Securities Division	-	12.58	2.96	98.47
(b) Manufacturing Division	-	(8.46)	10.32	8.34
(c) Food & Ingredient Division	-	-	-	-
(d) Garment Division	-	-	-	-
(e) Edible Oil	23.470	41.410	33.500	32.940
(f) Others	14.741	4.159	(1,060)	4.159
<b>Total</b>	<b>38.211</b>	<b>49.689</b>	<b>45.720</b>	<b>133.904</b>
(Add)/Less: (i) Interest**	2.689	1.117	0.200	1.760
(ii) Other Un-allocable Expenditure not off	-	59.500	-	59.500
(iii) Un-allocable Income	-	-	-	-
<b>Total Profit Before Tax</b>	<b>35.522</b>	<b>(10,928)</b>	<b>45.520</b>	<b>73,644</b>
<b>3 Segment Assets</b>				
(a) Securities Division	190.230	190.230	40.700	190.230
(b) Manufacturing Division	15,643.210	15,643.210	19,608.980	15,643.210
(c) Food & Ingredient Division	420.725	420.725	521.060	420.725
(d) Garment Division	322.120	322.120	164.630	322.120
(e) Edible Oil	1,989,413	2,667,470	1,494,530	2,667,470
(f) Others	637.711	304,929	95,430	304,929
Unallocated	722,854	718,854	20,610	718,854
<b>Total Segment assets</b>	<b>19,926,264</b>	<b>20,267,538</b>	<b>21,945,940</b>	<b>20,267,538</b>
<b>4 Segment Liabilities</b>				
(a) Securities Division	115,850	115,850	64,600	115,850
(b) Manufacturing Division	11,229,010	11,229,010	12,991,250	11,229,010
(c) Food & Ingredient Division	308,210	308,210	345,460	308,210
(d) Garment Division	298,730	298,730	109,150	298,730
(e) Edible Oil	141,023	109,530	990,870	109,530
(f) Others	195,710	145,710	63,270	145,710
Unallocated	781,664	731,664	31,110	731,664
<b>Total Segment Liabilities</b>	<b>13,070,197</b>	<b>12,938,704</b>	<b>14,595,710</b>	<b>12,938,704</b>
<b>5 Capital Employed</b>				
(a) Securities Division	74,380	74,380	(23,900)	74,380
(b) Manufacturing Division	4,414,200	4,414,200	6,617,730	4,414,200
(c) Food & Ingredient Division	112,515	112,515	175,600	112,515
(d) Garment Division	23,390	23,390	55,480	23,390
(e) Edible Oil	1,848,390	2,557,940	503,660	2,557,940
(f) Others	442,001	159,219	32,160	159,219
Unallocated	(58,810)	(12,810)	(10,500)	(12,810)
<b>Total Capital Employed</b>	<b>6,856,066</b>	<b>7,328,834</b>	<b>7,350,230</b>	<b>7,328,834</b>
<b>Total</b>				

Notes: Floor, Galav Chambers, Opp. Sardar Patel Statue,

Savli, Tal: Tundav, Dist: Vadodara - 391775.

Phone: 0265 2363000 Fax: 0265 2363001

E-mail: info@kavitindustries.in

The financial statements for the quarter ended June 30, 2018 were reviewed by the Audit committee at the meeting held on August 01, 2018.

The financial statements for the quarter ended June 30, 2018 were reviewed by the Audit committee at the meeting held on August 01, 2018.

The financial statements for the quarter ended June 30, 2018 were reviewed by the Audit committee at the meeting held on August 01, 2018.

Works : Tundav Anjesar Road, VII: Tundav, Tal: Savli, Vadodara - 391775.

